

Economic Impact Analysis Virginia Department of Planning and Budget

16 VAC 20-20 – Regulations Governing the Administration of Apprenticeship Programs in the Commonwealth of Virginia

Department of Labor and Industry

October 22, 2007

Summary of the Proposed Amendments to Regulation

The Apprenticeship Council (Council) proposes several wording changes to these regulations for clarity and to reflect modern terminology.

Result of Analysis

The benefits likely exceed the costs for all proposed changes.

Estimated Economic Impact

The Council proposes several wording changes to these regulations for clarity and to reflect modern terminology. None of the proposed word changes are intended or expected to have any impact.

Businesses and Entities Affected

According to the Department of Labor and Industry, there are approximately 2,000 Virginia employers in manufacturing, construction, service, and technology that currently use the Registered Apprenticeship Program.

Localities Particularly Affected

The proposed amendments will not disproportionately affect particular localities.

Projected Impact on Employment

The proposed amendments are not expected to affect employment.

Effects on the Use and Value of Private Property

The proposed amendments are not expected to affect the use and value of private property.

Small Businesses: Costs and Other Effects

The proposed amendments will not affect costs for small businesses.

Small Businesses: Alternative Method that Minimizes Adverse Impact

The proposed amendments will not adversely affect small businesses.

Real Estate Development Costs

The proposed amendments will not affect real estate development costs.

Legal Mandate

The Department of Planning and Budget (DPB) has analyzed the economic impact of this proposed regulation in accordance with Section 2.2-4007.04 of the Administrative Process Act and Executive Order Number 36 (06). Section 2.2-4007.04 requires that such economic impact analyses include, but need not be limited to, the projected number of businesses or other entities to whom the regulation would apply, the identity of any localities and types of businesses or other entities particularly affected, the projected number of persons and employment positions to be affected, the projected costs to affected businesses or entities to implement or comply with the regulation, and the impact on the use and value of private property. Further, if the proposed regulation has adverse effect on small businesses, Section 2.2-4007.04 requires that such economic impact analyses include (i) an identification and estimate of the number of small businesses subject to the regulation; (ii) the projected reporting, recordkeeping, and other administrative costs required for small businesses to comply with the regulation, including the type of professional skills necessary for preparing required reports and other documents; (iii) a statement of the probable effect of the regulation on affected small businesses; and (iv) a description of any less intrusive or less costly alternative methods of achieving the purpose of the regulation. The analysis presented above represents DPB's best estimate of these economic impacts.